



On the Establishment of a New Bank: In the District of Columbia; With a Notice of Various Collateral Objects, Deeply Interesting to Its Inhabitants (Classic Reprint) (Paperback)

By Unknown Author

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from On the Establishment of a New Bank: In the District of Columbia; With a Notice of Various Collateral Objects, Deeply Interesting to Its Inhabitants During the last session of Congress, a memorial, very generally signed by the citizens of Washington, was presented to that body, which, after advertizing to other important objects, concludes with the following representation: Your memorialists would withhold any further application to your honorable body, were it not for the existing condition of the monetary concerns and Banks of the District, which, at this time, call for a careful examination, that such improvements may be adopted as the interests of the District imperatively require. The local banks chartered by Congress, have, it is cheerfully admitted, extended great benefits to our citizens; but their present situation is such as does not enable them to continue to dispense those benefits in the degree or manner in which they are needed. From their small capitals and impaired credit, their operations have been greatly reduced, and must necessarily continue to be so, unless radically modified. As...

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